



## ACCT-262 – Introductory Financial Accounting 2

### Business

**Effective Term & Year:** Fall 2025

**Course Outline Review Date:** 2030-03-01

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**Program Area:** Business Management

#### **Description:**

This course is a continuation of ACCT 261, Introductory Financial Accounting 1, and is a cornerstone of the Accounting diploma program. It also fulfills key requirements for the Chartered Professional Accountant (CPA) Professional Education Program.

Students will gain essential skills in preparing and analyzing financial statements for various business structures. Key topics include capital assets, current and long-term liabilities, partnership transactions, and corporate reporting. Learners will also explore debt and equity investments, calculate earnings per share, and understand the triple bottom line concept. By the end of the course, students will be equipped to apply their knowledge in real-world accounting scenarios.

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#### **Program Information:**

This course is required in the Accounting diploma and the Bachelor of Business Administration – Sustainable Business Practices where students are following the requirements for the Chartered Professional Accountant (CPA) Professional Education Program.

**Delivery Methods:** On-campus (Face-to-Face), Online, Hybrid – On-campus (Face-to-Face) and Online

**Credit Type:** College of the Rockies Credits

**Credits:** 3

**Course type/s:** Business Management

**Instructional Activity and Hours:**

<b>Activity</b>	<b>Hours</b>
Classroom, Directed Studies or Online Instruction	45
Seminar/Tutorials	
Laboratory/Studio	
Practicum/Field Experience	
Co-op/Work Experience	
Other	
<b>Total</b>	<b>45</b>

**Course Requisites:**

- Earned a minimum grade of C- (55%) in each of the following:
  - [ACCT261](#) – Introductory Financial Accounting 1 (3)

**Prior Learning and Recognition: Yes**

Students are able to request formal recognition of their prior learning or experience outside the classroom. Challenge examination, portfolio-assisted assessment, work-based assessment or a combination of assessments that is appropriate to identify, assess, and recognize prior skills, competencies, and knowledge to achieve course credit. Tuition fees apply, refer to Policy [2.5.5 Prior Learning Assessment and Recognition \(PLAR\)](#) or contact an education advisor for more information.

**Course Transfer Credit:**

For information about receiving transfer credit for courses taken at either British Columbia or Alberta institutions, please see <https://www.bctransferguide.ca/> or <https://transferalberta.alberta.ca> . For more transfer credit information, please visit <https://www.cotr.bc.ca/Transfer>

All requests for course transfer credit from institutions in British Columbia or elsewhere should go to the College of the Rockies Enrolment Services office.

**Textbook Resources:**

Textbook selection varies by instructor and may change from year to year. At the Course Outline Effective Date the following textbooks were in use:

Larson and Jensen, *Fundamental Accounting Principles*, Volume 2, 17th Canadian Edition,

McGraw-Hill Ryerson, 2022.

A financial calculator such as the Texas Instruments BAII Plus or HP 10b11 is recommended.

*Please see the instructor's syllabus or check COTR's online text calculator <https://textbook.cotr.bc.ca/> for a complete list of the currently required textbooks.*

### Learning Outcomes:

Upon the successful completion of this course, you will be expected to be able to:

- prepare and analyze financial statements including cash flow statements for sole proprietorships, partnerships and corporations;
- account for the purchase, depreciation and disposal of capital assets;
- identify and account for current and long-term liability transactions;
- account for partnership and corporation transactions;
- calculate Basic Earnings Per Share;
- explain and account for Debt and Equity Investment transactions;
- prepare a cash flow statement using both the direct and indirect methods of operations; and
- explain the triple bottom line and describe how it is reported and evaluated.

### Course Topics:

- Capital Assets: Property, Plant and Equipment
- Current Liabilities
- Partnerships
- Organization and Operation of Corporations
- Corporate Reporting: Income, Earnings per Share and Retained Earnings
- Bonds and Long-Term Notes Payable
- Accounting for Debt and Share Investments
- Reporting and Analyzing Cash Flow
- Analyzing Financial Statements

## Evaluation and Assessments

**Assessment Type: On-Campus (face-to-face) and Online, or Hybrid**

Assessment Type	% of Total Grade
Chapter Assignments	20%

Midterm Exams	50%
Final Exam	30%
Total	100%

## Grade Scheme

A+	A	A-	B+	B	B-	C+	C	C-	D	F
>=90	89-85	84-80	79-76	75-72	71-68	67-64	63-60	59-55	54-50	<50

**Pass requirements:** None

**Evaluation Notes:** Certificate and diploma students are required to maintain a minimum course grade of C- (55%) in all program courses. BBA students are required to maintain a minimum course grade of C (60%) and an average course grade of C+ in all program courses that contribute to the BBA.

### Evaluation Notes Comments:

Please see the instructor syllabus for specific classroom policies related to this course, such as details of evaluation, penalties for late assignments and use of electronic aids.

### Exam Attendance:

Students must attend all scheduled exams at the appointed time and place. Instructors may approve an alternate exam to accommodate an illness or personal crisis. Department heads will consider other written requests. Any student who misses a scheduled exam without prior approval will receive a "0" on the exam.

### Academic Policies:

College of the Rockies policies related to courses can be found at <https://cotr.bc.ca/about-us/college-policies/> and include the following:

- Policy 2.1.4 Course Audit
- Policy 2.4.1 Credential Framework
- Policy 2.4.3 Students with Documented Disabilities
- Policy 2.4.4 Student Rights, Responsibilities and Conduct
- Policy 2.4.8 Academic Performance
- Policy 2.4.9 Student Feedback and Concerns
- Policy 2.4.11 Storage of Academic Works
- Policy 2.5.3 Student Appeal
- Policy 2.5.5 Prior Learning Assessment and Recognition (PLAR)

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## **Equivalent Course(s) and Course Code Changes**

Prior Course Code: BUAD 102 >> ACCT 262

Date changed: June 2010

### **Course Changes:**

The College of the Rockies updates course outlines regularly to meet changing educational, employment and marketing needs. The instructor will notify students in writing of any updates to this outline during the semester. The instructor reserves the right to revise, add or delete material while meeting the learning outcomes of this course outline.