



ACCT-263 – Financial Accounting for Tourism Majors

Business

Effective Term & Year: Fall 2025

Course Outline Review Date: 2030-04-01

Program Area: Business Management

Description:

This course is designed to teach non-accounting majors to understand the accounting records of a small business and/or to give them the opportunity to use an accounting software program. Concepts, terminology and principles are introduced at a basic level. Topics include revenue and expense recognition, cash vs. accrual accounting, the accounting cycle and analysis of financial statements and other financial information.

Program Information:

This course is required for the Tourism and Recreation Management Diplomas and Adventure Tourism Business Operations Diploma.

Delivery Methods: On-campus (Face-to-Face), Online

Credit Type: College of the Rockies Credits

Credits: 3

Course type/s: Business Management

Instructional Activity and Hours:

Activity	Hours
Classroom, Directed Studies or Online Instruction	45
Seminar/Tutorials	
Laboratory/Studio	
Practicum/Field Experience	

Co-op/Work Experience	
Other	
Total	45

Course Requisites:

- Recommended: Minimum grade of 60% in either WPM 11, PRMA 12, FOM 11, FOM 12, PREC 11, PREC 12, CS 11, CS 12, GEO 12, STAT 12, MATH 080, MATH 082 or equivalent.

Prior Learning and Recognition: Yes

Students are able to request formal recognition of their prior learning or experience outside the classroom. Challenge examination, portfolio-assisted assessment, work-based assessment or a combination of assessments that is appropriate to identify, assess, and recognize prior skills, competencies, and knowledge to achieve course credit. Tuition fees apply, refer to Policy [2.5.5 Prior Learning Assessment and Recognition \(PLAR\)](#) or contact an education advisor for more information.

Course Transfer Credit:

For information about receiving transfer credit for courses taken at either British Columbia or Alberta institutions, please see <https://www.bctransferguide.ca/> or <https://transferalberta.alberta.ca> . For more transfer credit information, please visit <https://www.cotr.bc.ca/Transfer>

All requests for course transfer credit from institutions in British Columbia or elsewhere should go to the College of the Rockies Enrolment Services office.

Textbook Resources:

Textbook selection varies by instructor and may change from year to year. At the Course Outline Effective Date the following textbooks were in use:

Larson (2025), *Fundamental Accounting Principles Volume 1*, (18th Canadian edition) McGraw Hill, with Connect access

Please see the instructor's syllabus or check COTR's online text calculator <https://textbook.cotr.bc.ca/> for a complete list of the currently required textbooks.

**Each student requires a textbook in order to access Connect*

Learning Outcomes:

Upon the successful completion of this course, students will be able to:

- describe and apply the fundamental concepts of accounting;
 - identify and use accounting terms as they relate to business situations;
 - recognize the objectives of financial reporting and how various audiences use accounting information in decision-making;
 - explain the accounting process and indicate the roles that bookkeepers and accountants play in collecting financial information;
 - prepare and maintain accounting records and prepare financial statements for a small business;
 - describe the definition of sustainability as connected to financial reporting and economic activity; and
 - apply analytical techniques to financial information and communicate relevant information for business decisions.
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Course Topics:

- Introduction to the accounting equation/the accounting period and financial statements
- Revenue and expense recognition
- Inventory
- Revenue recognition
- COGS, gross profit
- Adjusting entries
- Cash flow Statements
- Financial analysis
- Internal controls and cash management
- Debits and credits
- General journal
- Posting
- Trial balance
- Closing the books

See instructor syllabus for the detailed outline of weekly readings, activities and assignments.

Evaluation and Assessments

Assessment Type: On-Campus (face-to-face) and Online, or Hybrid

Assessment Type	% of Total Grade
Weekly activities	20%
Midterm	40%
Final Exam	40%
Total	100%

Grade Scheme

A+	A	A-	B+	B	B-	C+	C	C-	D	F
>=90	89-85	84-80	79-76	75-72	71-68	67-64	63-60	59-55	54-50	<50

Evaluation Notes: A grade of “D” grants credit, but may not be sufficient as a prerequisite for sequential courses.

Exam Attendance:

Students must attend all scheduled exams at the appointed time and place. Instructors may approve an alternate exam to accommodate an illness or personal crisis. Department heads will consider other written requests. Any student who misses a scheduled exam without prior approval will receive a “0” on the exam.

Academic Policies:

College of the Rockies policies related to courses can be found at <https://cotr.bc.ca/about-us/college-policies/> and include the following:

- Policy 2.1.4 Course Audit
- Policy 2.4.1 Credential Framework
- Policy 2.4.3 Students with Documented Disabilities
- Policy 2.4.4 Student Rights, Responsibilities and Conduct
- Policy 2.4.8 Academic Performance
- Policy 2.4.9 Student Feedback and Concerns
- Policy 2.4.11 Storage of Academic Works
- Policy 2.5.3 Student Appeal
- Policy 2.5.5 Prior Learning Assessment and Recognition (PLAR)

Equivalent Course(s) and Course Code Changes

Prior Course Code: BUAD 109 >> ACCT 263

Date changed: June 2010

Course Changes:

The College of the Rockies updates course outlines regularly to meet changing educational, employment and marketing needs. The instructor will notify students in writing of any updates to this outline during the semester. The instructor reserves the right to revise, add or delete material while meeting the learning outcomes of this course outline.