



## ACCT-265 – Managerial Accounting for Non-Accountants

### Business

**Effective Term & Year:** Fall 2022

**Course Outline Review Date:** 2024-03-01

**Program Area:** Business Management

#### Description:

This course is specifically designed for non-accounting majors. This course studies accounting and finance from a managerial perspective. Topics include profitability analysis, cost volume profit analysis, relevant costing, cost allocation, profit planning and cost management, responsibility accounting, capital investments, financial statement analysis, cash flow statements, sources and forms of financing, and working capital management.

#### Program Information:

Students in diploma or associate degree programs with Introductory or Basic Accounting prerequisites can take this as a business management elective.

**Delivery Methods:** On-campus (Face-to-Face), Online

**Credit Type:** College of the Rockies Credits

**Credits:** 3

**Course type/s:** Business Management

#### Instructional Activity and Hours:

Activity	Hours
Classroom, Directed Studies or Online Instruction	45
Seminar/Tutorials	
Laboratory/Studio	
Practicum/Field Experience	

Co-op/Work Experience	
Other	
<b>Total</b>	<b>45</b>

### Course Requisites:

- Earned a minimum grade of C- (55%) in at least 1 of the following:
  - [ACCT261](#) – Introductory Financial Accounting 1 (3)
  - [ACCT263](#) – Financial Accounting for Tourism Majors (3)

### Flexible Assessment: Yes

In some cases students may be able to apply for recognition of prior learning outside the classroom. This flexible assessment process provides equivalent course credit. It is a rigorous process that may include external evaluation, worksite assessment, demonstration, standardized test, self-assessment, interview, products/portfolio, and challenge exam, or other measures as appropriate. Tuition fees apply. Contact an education advisor for more information.

### Course Transfer Credit:

For information about receiving transfer credit for courses taken at either British Columbia or Alberta institutions, please see <https://www.bctransferguide.ca/> or <https://transferalberta.alberta.ca> . For more transfer credit information, please visit <https://www.cotr.bc.ca/Transfer>

All requests for course transfer credit from institutions in British Columbia or elsewhere should go to the College of the Rockies Enrolment Services office.

### Textbook Resources:

Textbook selection varies by instructor and may change from year to year. At the Course Outline Effective Date the following textbooks were in use:

Hillard, Atkinson, *Managerial Accounting Principles V3.0*, Wiky, 2019, AME Learning

*Please see the instructor's syllabus or check COTR's online text calculator <https://textbook.cotr.bc.ca/> for a complete list of the currently required textbooks.*

## Learning Outcomes:

Upon the successful completion of this course, students will be able to:

- explain the changing role of managerial accounting;
- describe basic cost management concepts;
- calculate product costs given data and explain why costs are accumulated in the prescribed manner;
- describe and use Activity Based Costing (ABC) in simple situations;
- differentiate between fixed and variable costs and understand why costs behave in certain ways;
- perform a Cost-Volume-Profit analysis;
- create Activity/Based Budgets and understand how this helps predict profits;
- create simple standard and flexible budgets;
- explain responsibility accounting and investment centres; and
- make and explain the rationale for business decisions using only relevant costs and benefits.

This course should help students:

- demonstrate how to make business decisions related to costs; and
- practice critical thinking and questioning.

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## Course Topics:

- The Changing Role of Managerial Accounting
- Basic Cost Management Concepts
- Product Costing and Cost Accumulation
- Process Costing and Hybrid Costing Systems
- Activity Based Costing and Management
- Activity Analysis, Cost Behaviour and Cost Estimation
- Cost- Volume- Profit Analysis
- Profit Planning and Activity-Based Budgeting
- Standard and Flexible Budgeting
- Responsibility Accounting, Investment Centres and Transfer Pricing
- Decision Making: Relevant Costs and Benefits

*See instructor's syllabus for the detailed outline of weekly readings, activities and assignments.*

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## Evaluation and Assessments

**Assessment Type: On-Campus (face-to-face) and Online, or Hybrid**

**Assessment Type**

**% of Total Grade**

Assignments/Class Works	10%
Quizzes	10%
Midterm exam	35%
Final Exam	45%
Total	100%

## Grade Scheme

A+	A	A-	B+	B	B-	C+	C	C-	D	F
>=90	89-85	84-80	79-76	75-72	71-68	67-64	63-60	59-55	54-50	<50

**Pass requirements:** None

**Evaluation Notes:** Certificate and diploma students are required to maintain a minimum course grade of C- (55%) in all program courses. BBA students are required to maintain a minimum course grade of C (60%) and an average course grade of C+ in all program courses that contribute to the BBA.

### Evaluation Notes Comments:

*Please see the instructor's syllabus for specific classroom policies related to this course, such as details of evaluation, penalties for late assignments and use of electronic aids.*

### Exam Attendance:

Students must attend all scheduled exams at the appointed time and place. Instructors may approve an alternate exam to accommodate an illness or personal crisis. Department heads will consider other written requests. Any student who misses a scheduled exam without prior approval will receive a "0" on the exam.

### Academic Policies:

College of the Rockies policies related to courses can be found at <https://cotr.bc.ca/about-us/college-policies/> and include the following:

- Policy 2.4.3 Students with Documented Disabilities
- Policy 2.4.4 Student Conduct (plagiarism, other cheating, behavioral misconduct)
- Policy 2.5.8 Academic Performance
- Policy 2.5.3 Grade Appeal
- Policy 2.4.9 Student Concerns Re Faculty

### Equivalent Course(s) and Course Code Changes

Prior Course Code: BUAD 209 >> ACCT 265

Date changed:

June 2010

**Course Changes:**

The College of the Rockies updates course outlines regularly to meet changing educational, employment and marketing needs. The instructor will notify students in writing of any updates to this outline during the semester. The instructor reserves the right to revise, add or delete material while meeting the learning outcomes of this course outline.