COLLEGE OF
THE ROCKIES

ACCT-265 – Managerial Accounting for Non-Accountants

Business

Effective Term & Year: Fall 2024
Course Outline Review Date: 2029-03-01

Program Area: Tourism, Recreation, & Hospitality

Description:

Students will develop a foundational understanding of key managerial accounting principles including cost behavior, cost-volume profit analysis, budgeting, and variance analysis to aid in strategic planning performance evaluation. The students will also learn the role of managerial accounting in supporting strategic decision-making processes, including product pricing and make-or-buy decisions. Students will acquire the skills necessary to analyze and interpret financial information for internal management purposes. Course delivery is a combination of tutorials, lectures, case studies, and practical exercises.

Program Information:

This course is an elective within the Business Management and Associate Degree programs.

Delivery Methods: On-campus (Face-to-Face), Online, Hybrid – On-campus (Face-to-Face) and Online

Credit Type: College of the Rockies Credits

Credits: 3

Course type/s: Business Management

Instructional Activity and Hours:

Activity	Hours
Classroom, Directed Studies or Online Instruction	45
Seminar/Tutorials	
Laboratory/Studio	
Practicum/Field Experience	
Co-op/Work Experience	
Other	
Total	45

Course Requisites:

- Earned a minimum grade of C- (55%) in at least 1 of the following:
    - ACCT261 – Introductory Financial Accounting 1 (3)
    - ACCT263 – Financial Accounting for Tourism Majors (3)

Flexible Assessment: Yes

Students are able to request formal recognition of their prior learning or experience outside the classroom. Challenge examination, portfolio-assisted assessment, or work-based assessment are used to identify, assess, and recognize prior skills, competencies, and knowledge to achieve course credit. Tuition fees apply, refer to Policy 2.5.5 Prior Learning Assessment and Recognition (PLAR) or contact an education advisor for more information.

Course Transfer Credit:

For information about receiving transfer credit for courses taken at either British Columbia or Alberta institutions, please see https://www.bctransferguide.ca/ or https://transferalberta.alberta.ca . For more transfer credit information, please visit https://www.cotr.bc.ca/Transfer

All requests for course transfer credit from institutions in British Columbia or elsewhere should go to the College of the Rockies Enrollment Service office.

Textbook Resources:

Textbook selection varies by instructor and may change from year to year. At the Course Outline Effective Date the following textbooks were in use:

Yousefan, Melody and Joffe Neville, (2025) Managerial Accounting Principles V4.0, AME Learning Inc.

Please see the instructor's syllabus or check COTR's online text calculator
https://textbook.cotr.bc.ca/ *for a complete list of the currently required textbooks.*

Learning Outcomes:

Upon the successful completion of this course, students will be able to:

- apply costing information to interpret and evaluate a business situation.
- prepare and analyze budgets for planning and control purposes.
- employ management accounting decision-making techniques using relevant and costing techniques.
- analyze financial statements through different methods, emphasizing their significance in business assessment.
- recognize the strategic implications of managerial accounting information.

Course Topics:

- Overview of Managerial Accounting
- Job Order Costing
- Process Costing
- Activity Based Costing
- Cost- Volume- Profit Analysis
- Costing and Pricing Strategies
- Budgeting Strategies
- Variance Analysis and Standard Costing
- Relevant Costs and Decision-Making
- Strategy and Sustainability
- The Statement of Cash Flows
- Financial Statement Analysis

See instructor's syllabus for the detailed outline of weekly readings, activities and assignments.

Evaluation and Assessments

Assessment Type: On-Campus (face-to-face) and Online, or Hybrid

Assessment Type	% of Total Grade
Tutorials	10%
Quizzes	15%
Assignments	25%
Midterm Exam	25%

Final Exam	25%
Total	100%

Grade Scheme

A+	A	A-	B+	B	B-	C+	C	C-	D	F
>=90	89-85	84-80	79-76	75-72	71-68	67-64	63-60	59-55	54-50	<50

Pass requirements: None

Evaluation Notes: Certificate and diploma students are required to maintain a minimum course grade of C- (55%) in all program courses. BBA students are required to maintain a minimum course grade of C (60%) and an average course grade of C+ in all program courses that contribute to the BBA.

Evaluation Notes Comments:

Please see the instructor's syllabus for specific classroom policies related to this course, such as details of evaluation, penalties for late assignments and use of electronic aids.

Exam Attendance:

Students must attend all scheduled exams at the appointed time and place. Instructors may approve an alternate exam to accommodate an illness or personal crisis. Department heads will consider other written requests. Any student who misses a scheduled exam without prior approval will receive a "0" on the exam.

Academic Policies:

College of the Rockies policies related to courses can be found at https://cotr.bc.ca/about-us/college-policies/ and include the following:

- Policy 2.1.4 Course Audit
- Policy 2.4.1 Credential Framework
- Policy 2.4.3 Students with Documented Disabilities
- Policy 2.4.4 Student Rights, Responsibilities and Conduct
- Policy 2.4.8 Academic Performance
- Policy 2.4.9 Student Feedback and Concerns
- Policy 2.4.11 Storage of Academic Works
- Policy 2.5.3 Student Appeal
- Policy 2.5.5 Prior Learning Assessment and Recognition (PLAR)

Equivalent Course(s) and Course Code Changes

Prior Course Code: BUAD 209 >> ACCT 265

Date changed:

June 2010

Course Changes:

The College of the Rockies updates course outlines regularly to meet changing educational, employment and marketing needs. The instructor will notify students in writing of any updates to this outline during the semester. The instructor reserves the right to revise, add or delete material while meeting the learning outcomes of this course outline.