



## ACCT-364 – Taxation 2

### Business

**Effective Term & Year:** Fall 2023

**Course Outline Review Date:** 2028-04-01

**Program Area:** Business Management

#### Description:

This companion course to ACCT 363 completes the introduction to Canadian taxation by focusing on corporate taxation. This course deals with GST/HST, taxation of corporations, corporate reorganizations, partnerships, trusts and estate planning.

#### Program Information:

This course is a required course within the Business Management Diploma in Accounting. This course can be used to satisfy an upper-level Business elective within the Bachelor of Business Administration (BBA). This course, along with ACCT 363, is designed to meet a preparatory course requirement for the Chartered Professional Accountant (CPA) Professional Education Program.

**Delivery Methods:** On-campus (Face-to-Face), Online

**Credit Type:** College of the Rockies Credits

**Credits:** 3

**Course type/s:** Business Management

#### Instructional Activity and Hours:

Activity	Hours
Classroom, Directed Studies or Online Instruction	45

Seminar/Tutorials	
Laboratory/Studio	
Practicum/Field Experience	
Co-op/Work Experience	
Other	
<b>Total</b>	<b>45</b>

### Course Requisites:

- Earned a minimum grade of C- (55%) in each of the following:
  - ACCT363 – Taxation 1 (3)

### Flexible Assessment: Yes

In some cases students may be able to apply for recognition of prior learning outside the classroom. This flexible assessment process provides equivalent course credit. It is a rigorous process that may include external evaluation, worksite assessment, demonstration, standardized test, self-assessment, interview, products/portfolio, and challenge exam, or other measures as appropriate. Tuition fees apply. Contact an education advisor for more information.

### Course Transfer Credit:

For information about receiving transfer credit for courses taken at either British Columbia or Alberta institutions, please see <https://www.bctransferguide.ca/> or <https://transferalberta.alberta.ca> . For more transfer credit information, please visit <https://www.cotr.bc.ca/Transfer>

All requests for course transfer credit from institutions in British Columbia or elsewhere should go to the College of the Rockies Enrolment Services office.

### Textbook Resources:

Textbook selection varies by instructor and may change from year to year. At the Course Outline Effective Date the following textbook/s were in use:

Byrd, C. (2022). *Byrd and Chens Canadian Tax Principles, 2022-2023 Edition, Volume I and II with Study Guide*. Pearson Education Canada.

Please see the instructor's syllabus or check COTR's online text calculator <https://textbook.cotr.bc.ca/> for a complete list of the currently required textbooks.

## Learning Outcomes:

Upon the successful completion of this course, students will be able to:

- describe the role, nature and structure of the Canadian Income Tax Act;
- explain tax planning strategies in a variety of organizational contexts;
- identify opportunities and make recommendations regarding tax planning for individuals and corporations;
- explain tax impacts for corporate reorganizations, rollovers, trusts and estate planning, and partnerships;
- identify opportunities and make recommendations regarding corporate reorganizations, rollovers, trusts and estate planning and partnerships;
- apply GST/HST laws & file GST/HST returns; and
- apply basic international tax and foreign income rules to organizational issues.

## Course Topics:

- Taxable income & tax payable for individuals revisited
- Taxable income & tax payable for corporations
- Taxation of corporate investment income
- Other issues in corporate taxation
- Corporate taxation and management decisions
- Rollovers under Section 85
- Other rollovers and sale of an incorporated business
- Partnerships
- Trusts and estate planning
- International issues in taxation
- GST/HST

*See instructor's syllabus for the detailed outline of weekly readings, activities and assignments.*

## Evaluation and Assessments

### Assessment Type: On-Campus (face-to-face) and Online, or Hybrid

Assessment Type	% of Total Grade
Assignments	25%
Midterms	40%
Final Exam	35%
Total	100%

## Grade Scheme

A+	A	A-	B+	B	B-	C+	C	C-	D	F
>=90	89-85	84-80	79-76	75-72	71-68	67-64	63-60	59-55	54-50	<50

**Pass requirements:** None

**Evaluation Notes:** Certificate and diploma students are required to maintain a minimum course grade of C- (55%) in all program courses. BBA students are required to maintain a minimum course grade of C (60%) and an average course grade of C+ in all program courses that contribute to the BBA.

### Exam Attendance:

Students must attend all scheduled exams at the appointed time and place. Instructors may approve an alternate exam to accommodate an illness or personal crisis. Department heads will consider other written requests. Any student who misses a scheduled exam without prior approval will receive a "0" on the exam.

### Academic Policies:

College of the Rockies policies related to courses can be found at <https://cotr.bc.ca/about-us/college-policies/> and include the following:

- Policy 2.4.3 Students with Documented Disabilities
- Policy 2.4.4 Student Conduct (plagiarism, other cheating, behavioral misconduct)
- Policy 2.5.8 Academic Performance
- Policy 2.5.3 Grade Appeal
- Policy 2.4.9 Student Concerns Re Faculty

### Equivalent Course(s) and Course Code Changes

Prior Course Code: BUAD 234 >> ACCT 364

Date changed: January 2010

### Course Changes:

The College of the Rockies updates course outlines regularly to meet changing educational, employment and marketing needs. The instructor will notify students in writing of any updates to this outline during the semester. The instructor reserves the right to revise, add or delete material while meeting the learning outcomes of this course outline.

