



## ACCT-374 – Intermediate Financial Reporting 2

### Business

**Effective Term & Year:** Fall 2025

**Course Outline Review Date:** 2030-04-01

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**Program Area:** Business Management

#### **Description:**

In this course, students study complex accounting concepts consistent with the methodology used in the CPA Canada Handbook. Topics covered include financial reporting for long-term financial liabilities, lease accounting, specialized assets, provisions, taxation, financial instruments, employee benefits, partnerships, interim reporting, accounting changes and financial statement analysis, with a focus on International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE) differences. By the end of the course, students will be equipped with the knowledge and skills necessary to navigate complex financial reporting requirements.

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#### **Program Information:**

This course is a continuation of ACCT 373, Intermediate Financial Reporting 1. ACCT 374 is required in the Business Management Diploma in Accounting. It is also designed to meet a preparatory course requirement for the Chartered Professional Accountant (CPA) Professional Education Program.

**Delivery Methods:** On-campus (Face-to-Face), Online

**Credit Type:** College of the Rockies Credits

**Credits:** 3

**Course type/s:** Business Management

#### **Instructional Activity and Hours:**

Activity	Hours
Classroom, Directed Studies or Online Instruction	45
Seminar/Tutorials	
Laboratory/Studio	
Practicum/Field Experience	
Co-op/Work Experience	
Other	
Total	45

### Course Requisites:

- Earned a minimum grade of C- (55%) in each of the following:
  - [ACCT373](#) – Intermediate Financial Reporting 1 (3)

### Prior Learning and Recognition: Yes

Students are able to request formal recognition of their prior learning or experience outside the classroom. Challenge examination, portfolio-assisted assessment, work-based assessment or a combination of assessments that is appropriate to identify, assess, and recognize prior skills, competencies, and knowledge to achieve course credit. Tuition fees apply, refer to Policy [2.5.5 Prior Learning Assessment and Recognition \(PLAR\)](#) or contact an education advisor for more information.

### Course Transfer Credit:

For information about receiving transfer credit for courses taken at either British Columbia or Alberta institutions, please see <https://www.bctransferguide.ca/> or <https://transferalberta.alberta.ca> . For more transfer credit information, please visit <https://www.cotr.bc.ca/Transfer>

All requests for course transfer credit from institutions in British Columbia or elsewhere should go to the College of the Rockies Enrolment Services office.

### Textbook Resources:

Textbook selection varies by instructor and may change from year to year. At the Course Outline Effective Date the following textbooks were in use:

Beechy, T.H., Davidson Conrod, J.E., Farrell, E.J., McLeod-Dick, I. (2022). *Intermediate Accounting, Volume Two*, 9th Edition. McGraw-Hill Ryerson Limited.

## Financial Calculator

*Please see the instructor's syllabus or check COTR's online text calculator <https://textbook.cotr.bc.ca/> for a complete list of the currently required textbooks.*

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## Learning Outcomes:

Upon the successful completion of this course, students will be able to execute the following applying both International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE):

- Account for long-term financial liabilities;
  - Record leases for lessees and lessors;
  - Apply financial reporting standards for specialized assets, including mineral resources, agriculture, investment properties, and equity-method investments;
  - Account for decommissioning provisions, onerous contracts, deferred income taxes, and post employment benefits;
  - Analyze and report complex financial instruments, share-based compensation, and earnings per share;
  - Prepare financial reports for partnerships;
  - Manage and report accounting changes, including policy changes, estimate revisions, and error corrections; and
  - Conduct interim reporting, create pro forma statements, evaluate management discussion and analysis (MD&A), and perform financial statement analysis.
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## Course Topics:

- Financial Liabilities and Provisions
  - Long-Term Debt
  - Shareholders' Equity
  - Complex Financial Instruments
  - Corporate Income Tax and Tax Losses
  - Leases
  - Post Employment Benefits
  - Earnings Per Share
  - Accounting Changes
  - Financial Statement Analysis
  - Statement of Cash Flows
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## Evaluation and Assessments

**Assessment Type: On-Campus (face-to-face) and Online, or Hybrid**

Assessment Type	% of Total Grade
Assignments and Cases	20%
Two Midterm Exams (25% each)	50%
Final Exam	30%
Total	100%

**Grade Scheme**

A+	A	A-	B+	B	B-	C+	C	C-	D	F
>=90	89-85	84-80	79-76	75-72	71-68	67-64	63-60	59-55	54-50	<50

**Evaluation Notes:** Certificate and diploma students are required to maintain a minimum course grade of C- (55%) in all program courses. BBA students are required to maintain a minimum course grade of C (60%) and an average course grade of C+ in all program courses that contribute to the BBA.

**Evaluation Notes Comments:**

*Please see the instructor's syllabus for specific classroom policies related to this course, such as details of evaluation, penalties for late assignments and use of electronic aids.*

**Exam Attendance:**

Students must attend all scheduled exams at the appointed time and place. Instructors may approve an alternate exam to accommodate an illness or personal crisis. Department heads will consider other written requests. Any student who misses a scheduled exam without prior approval will receive a "0" on the exam.

**Academic Policies:**

College of the Rockies policies related to courses can be found at <https://cotr.bc.ca/about-us/college-policies/> and include the following:

- Policy 2.1.4 Course Audit
- Policy 2.4.1 Credential Framework
- Policy 2.4.3 Students with Documented Disabilities
- Policy 2.4.4 Student Rights, Responsibilities and Conduct
- Policy 2.4.8 Academic Performance
- Policy 2.4.9 Student Feedback and Concerns
- Policy 2.4.11 Storage of Academic Works
- Policy 2.5.3 Student Appeal

- Policy 2.5.5 Prior Learning Assessment and Recognition (PLAR)
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### **Equivalent Course(s) and Course Code Changes**

Prior Course Code: BUAD 204 >> ACCT 374

Date changed: June 2010

### **Course Changes:**

The College of the Rockies updates course outlines regularly to meet changing educational, employment and marketing needs. The instructor will notify students in writing of any updates to this outline during the semester. The instructor reserves the right to revise, add or delete material while meeting the learning outcomes of this course outline.