



ACCT-375 – Introductory Management Accounting

Business

Effective Term & Year: Fall 2022

Course Outline Review Date: 2025-03-01

Program Area: Business Management

Description:

This course is an introduction to managerial and cost accounting. Topics include: introduction to managerial accounting, building blocks of managerial accounting, cost behavior, cost volume profit analysis, job costing, activity based costing, short-term business decisions, master budget & responsibility accounting, flexible budgets and standard costs, performance evaluation & the balanced scorecard, capital investment decisions and the time value of money.

Program Information:

This course is designed for students wishing to pursue a career in accounting. It is also designed to meet a preparatory course requirement for the Chartered Professional Accountant (CPA) Professional Education Program.

ACCT 375 is required in both the Accounting and Aboriginal Financial Manager majors of the Business Management two-year diploma. Other students in Business Management or other diploma or associate degree programs with Introductory Accounting prerequisites can take it as a business administration elective.

Delivery Methods: On-campus (Face-to-Face), Online

Credit Type: College of the Rockies Credits

Credits: 3

Course type/s: Business Management

Instructional Activity and Hours:

| Activity | Hours |
|---|--------------|
| Classroom, Directed Studies or Online Instruction | 45 |
| Seminar/Tutorials | |
| Laboratory/Studio | |
| Practicum/Field Experience | |
| Co-op/Work Experience | |
| Other | |
| Total | 45 |

Course Requisites:

- Complete all of the following
 - Earned a minimum grade of C- (55%) in each of the following:
 - [ACCT262](#) – Introductory Financial Accounting 2 (3)
 - Earned a minimum grade of C- (55%) in at least 1 of the following:
 - [MATH101](#) – Finite Mathematics 1 (3)
 - [MATH111](#) – Business Mathematics (3)

Flexible Assessment: Yes

In some cases students may be able to apply for recognition of prior learning outside the classroom. This flexible assessment process provides equivalent course credit. It is a rigorous process that may include external evaluation, worksite assessment, demonstration, standardized test, self-assessment, interview, products/portfolio, and challenge exam, or other measures as appropriate. Tuition fees apply. Contact an education advisor for more information.

Course Transfer Credit:

For information about receiving transfer credit for courses taken at other BC institutions, please see <http://www.bctransferguide.ca>. All requests for course transfer credit from institutions in BC or elsewhere should go to the College of the Rockies Enrollment Services office.

Textbook Resources:

Textbook selection varies by instructor and may change from year to year. At the Course Outline Effective Date the following textbooks were in use:

Braun, Tietz, Beaubien, *Managerial Accounting*, third Canadian Edition (Pearson, 2018)

Please see the instructor's syllabus or check COTR's online text calculator <https://textbook.cotr.bc.ca/> for a complete list of the currently required textbooks.

Learning Outcomes:

Upon the successful completion of this course, students will be able to:

- identify what managerial accounting is and the role of management accountants;
 - define cost terms and identify how they are shown on the financial statements;
 - identify and analyze cost behaviors in different scenarios;
 - calculate and analyze CVP and breakeven;
 - explain, calculate & analyze manufacturers job costing and overhead allocation;
 - explain and analyze factors that go into regular pricing decisions and special business decisions;
 - identify and develop master budgets;
 - calculate, explain and analyze flexible budgets and variances;
 - explain and define centralization versus decentralization;
 - explain, interpret and calculate performance evaluation and the balanced scorecard;
 - compute & analyze capital budgeting; using & calculating time value of money, NPV and IRR; and
 - explain, define and recommend different methods for improving efficiency and effectiveness.
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Course Topics:

- Introduction to Managerial Accounting
- Building Blocks of Managerial Accounting
- Cost Behaviour
- Cost-Volume-Profit Analysis
- Job Costing
- Process Costing
- Activity Based Costing (ABC)
- Short-Term Business Decisions
- The Master Budget & Responsibility Accounting
- Flexible Budgets & Standard Costs
- Performance Evaluation & the Balanced Scorecard
- Improving efficiency and effectiveness
- Capital Investment Decisions & the Time Value of Money

See instructor's syllabus for the detailed outline of weekly readings, activities and assignments.

Evaluation and Assessments

Assessment Type: On-Campus (face-to-face) and Online, or Hybrid

| Assessment Type | % of Total Grade |
|-----------------|------------------|
| Assignments | 20% |
| Midterm exam(s) | 40% |
| Final Exam | 40% |
| Total | 100% |

Grade Scheme

| A+ | A | A- | B+ | B | B- | C+ | C | C- | D | F |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|
| >=90 | 89-85 | 84-80 | 79-76 | 75-72 | 71-68 | 67-64 | 63-60 | 59-55 | 54-50 | <50 |

Evaluation Notes: Certificate and diploma students are required to maintain a minimum course grade of C- (55%) in all program courses. BBA students are required to maintain a minimum course grade of C (60%) and an average course grade of C+ in all program courses that contribute to the BBA.

Evaluation Notes Comments:

Please see the instructor's syllabus for specific classroom policies related to this course, such as details of evaluation, penalties for late assignments and use of electronic aids.

Exam Attendance:

Students must attend all scheduled exams at the appointed time and place. Instructors may approve an alternate exam to accommodate an illness or personal crisis. Department heads will consider other written requests. Any student who misses a scheduled exam without prior approval will receive a "0" on the exam.

Academic Policies:

College of the Rockies policies related to courses can be found at <https://cotr.bc.ca/about-us/college-policies/> and include the following:

- Policy 2.4.3 Students with Documented Disabilities
- Policy 2.4.4 Student Conduct (plagiarism, other cheating, behavioral misconduct)
- Policy 2.5.8 Academic Performance
- Policy 2.5.3 Grade Appeal
- Policy 2.4.9 Student Concerns Re Faculty

Equivalent Course(s) and Course Code Changes

Prior Course Code: BUAD 205 >> ACCT 375

Date changed: June 2010

Course Changes:

The College of the Rockies updates course outlines regularly to meet changing educational, employment and marketing needs. The instructor will notify students in writing of any updates to this outline during the semester. The instructor reserves the right to revise, add or delete material while meeting the learning outcomes of this course outline.