



## ACCT-376 – Intermediate Management Accounting

### Business

**Effective Term & Year:** Fall 2022

**Course Outline Review Date:** 2025-09-01

**Program Area:** Business Management

#### Description:

Covers an advanced level of management accounting in the following subjects; cost classifications & estimations, Cost-Volume-Profit analysis, support department cost allocation, job costing, joint costing, process costing, Indirect cost allocation, ABC costing, absorption costing, budgeting, pricing, standard costs, cost and revenue variances, decision making, relevant costs, linear programming & transfer pricing.

#### Program Information:

This course is designed for students wishing to pursue a career in accounting. ACCT 376 is required in both the Accounting and Aboriginal Financial Manager majors of the Business Management two-year diploma. It is also designed to meet a preparatory course requirement for the Chartered Professional Accountant (CPA) Professional Education Program.

**Delivery Methods:** On-campus (Face-to-Face), Online

**Credit Type:** College of the Rockies Credits

**Credits:** 3

**Course type/s:** Business Management

#### Instructional Activity and Hours:

Activity	Hours
Classroom, Directed Studies or Online Instruction	45
Seminar/Tutorials	

Laboratory/Studio	
Practicum/Field Experience	
Co-op/Work Experience	
Other	
<b>Total</b>	<b>45</b>

### Course Requisites:

- Earned a minimum grade of C- (55%) in each of the following:
  - [ACCT375](#) – Introductory Management Accounting (3)

### Flexible Assessment: Yes

In some cases students may be able to apply for recognition of prior learning outside the classroom. This flexible assessment process provides equivalent course credit. It is a rigorous process that may include external evaluation, worksite assessment, demonstration, standardized test, self-assessment, interview, products/portfolio, and challenge exam, or other measures as appropriate. Tuition fees apply. Contact an education advisor for more information.

### Course Transfer Credit:

For information about receiving transfer credit for courses taken at either British Columbia or Alberta institutions, please see <https://www.bctransferguide.ca/> or <https://transferalberta.alberta.ca> . For more transfer credit information, please visit <https://www.cotr.bc.ca/Transfer>

All requests for course transfer credit from institutions in British Columbia or elsewhere should go to the College of the Rockies Enrolment Services office.

### Textbook Resources:

Textbook selection varies by instructor and may change from year to year. At the Course Outline Effective Date the following textbooks were in use:

Charles T. Horngren et al, *Cost Accounting, A Managerial Emphasis*, 8th Canadian Edition. (2018), Pearson Prentice Hall

Please see the instructor's syllabus or check COTR's online text calculator <https://textbook.cotr.bc.ca/> for a complete list of the currently required textbooks.

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## Learning Outcomes:

Upon the successful completion of this course, students will be able to:

- explain and define the role of the management accountant and cost terms/distinctions;
- explain, define, develop, calculate and analyze the CVP model;
- calculate, analyze and explain when to use different methods of service departments cost allocation;
- develop, calculate and analyze job order costing, as well as find efficiencies and implement them;
- calculate, analyze and improve different process costing systems and when to use each system;
- create, calculate, implement and analyze Activity-Based Costing (ABC) systems;
- explain, calculate and analyze variable, absorption and throughput costing;
- explain, calculate, implement, and analyze master budgeting and other budgeting formats;
- define, calculate and implement different pricing strategies;
- explain, calculate and analyze standard costs and variances for both revenues, costs and efficiencies, etc.;
- define different decision making models and how to implement them and analyze results;
- explain, calculate, analyze and recommend different options using relevant costs in make or buy decisions, add or drop decisions, special order decisions, sell or process further, using constraints;
- create, define, calculate, interpret and analyze linear programming for business decision making; and
- define, calculate, analyze and implement different transfer pricing methods.

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## Course Topics:

- Role of the Management Accountant
- Cost Classifications, Distinctions, Terms and Estimations
- Cost-Volume-Profit Analysis
- Support Department Cost Allocation, 3 Methods (Step, Direct and Reciprocal)
- Job Costing, Steps, Rates, Multiple Overhead Pools and Drivers, Spoilage, Rework and Scrap
- Joint and By-product Costing, Different Methods
- Process Costing Systems, Equivalent Units, Transferred-in Costs
- Indirect Cost Allocation
- ABC Costing and Other Costing Methods
- Absorption Costing, Variable, Throughput Costing
- Budgeting, Process, Master Budget, Different Forms of Budgeting
- Pricing, Short and Long Term, Various Methods
- Standard Costs
- Cost and Revenue Variances, Flexible Budgets, Variance Analysis

- Decision Making
- Relevant Costs, Make or Buy, Sell or Process Further, Theory of Constraints
- Linear Programming
- Transfer Pricing, Different Methods

See instructor's syllabus for the detailed outline of weekly readings, activities and assignments.

## Evaluation and Assessments

### Assessment Type: On-Campus (face-to-face) and Online, or Hybrid

Assessment Type	% of Total Grade
Assignments	20%
Midterm exam(s)	40%
Final exam	40%
Total	100%

## Grade Scheme

A+	A	A-	B+	B	B-	C+	C	C-	D	F
>=90	89-85	84-80	79-76	75-72	71-68	67-64	63-60	59-55	54-50	<50

**Evaluation Notes:** Certificate and diploma students are required to maintain a minimum course grade of C- (55%) in all program courses. BBA students are required to maintain a minimum course grade of C (60%) and an average course grade of C+ in all program courses that contribute to the BBA.

### Evaluation Notes Comments:

*Please see the instructor's syllabus for specific classroom policies related to this course, such as details of evaluation, penalties for late assignments and use of electronic aids.*

### Exam Attendance:

Students must attend all scheduled exams at the appointed time and place. Instructors may approve an alternate exam to accommodate an illness or personal crisis. Department heads will consider other written requests. Any student who misses a scheduled exam without prior approval will receive a "0" on the exam.

### Academic Policies:

College of the Rockies policies related to courses can be found at

<https://cotr.bc.ca/about-us/college-policies/> and include the following:

- Policy 2.4.3 Students with Documented Disabilities
  - Policy 2.4.4 Student Conduct (plagiarism, other cheating, behavioral misconduct)
  - Policy 2.5.8 Academic Performance
  - Policy 2.5.3 Grade Appeal
  - Policy 2.4.9 Student Concerns Re Faculty
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### **Equivalent Course(s) and Course Code Changes**

Prior Course Code: BUAD 206 >> ACCT 376

Date changed: June 2010

### **Course Changes:**

The College of the Rockies updates course outlines regularly to meet changing educational, employment and marketing needs. The instructor will notify students in writing of any updates to this outline during the semester. The instructor reserves the right to revise, add or delete material while meeting the learning outcomes of this course outline.