



## ECON-100 – Basic Economics

### Business

**Effective Term & Year:** Fall 2022  
**Course Outline Review Date:** 2023-04-01

**Program Area:** Business Management

#### Description:

This course introduces students to demand and supply, economic indicators, labour economics, environmental economics, international trade, and fiscal and monetary policy. It may appeal to those students not needing credit for professional programs, who wish to learn the fundamentals of economics, or as a preparatory course before moving on to Microeconomics and Macroeconomics.

#### Program Information:

This course is intended for University Studies and Business Management diploma and degree students. ECON 100 will receive credit towards a Business certificate, diploma or degree only if completed prior to successful completion of any other post-secondary economics course.

**Delivery Methods:** On-campus (Face-to-Face)

**Credit Type:** College of the Rockies Credits

**Credits:** 3

**Course type/s:** Social Sciences

#### Instructional Activity and Hours:

Activity	Hours
Classroom, Directed Studies or Online Instruction	45
Seminar/Tutorials	
Laboratory/Studio	

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Practicum/Field Experience	
Co-op/Work Experience	
Other	
<b>Total</b>	<b>45</b>

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**Course Requisites:**

None

**Flexible Assessment:** Yes

In some cases students may be able to apply for recognition of prior learning outside the classroom. This flexible assessment process provides equivalent course credit. It is a rigorous process that may include external evaluation, worksite assessment, demonstration, standardized test, self-assessment, interview, products/portfolio, and challenge exam, or other measures as appropriate. Tuition fees apply. Contact an education advisor for more information.

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**Course Transfer Credit:**

For information about receiving transfer credit for courses taken at other BC institutions, please see <http://www.bctransferguide.ca>. All requests for course transfer credit from institutions in BC or elsewhere should go to the College of the Rockies Enrollment Services office.

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**Textbook Resources:**

Textbook selection varies by instructor and may change from year to year. At the Course Outline Effective Date the following textbooks were in use:

None

*Please see the instructor's syllabus or check COTR's online text calculator <https://textbook.cotr.bc.ca/> for a complete list of the currently required textbooks.*

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**Learning Outcomes:**

Upon the successful completion of this course, students will be able to:

- define, use, and illustrate the concepts of scarcity, choice, and opportunity cost;
- illustrate the concepts of demand, supply, and market equilibrium;
- define and apply various measures of elasticity;
- discuss government intervention into the market;
- explain and illustrate various concepts used in environmental economics;
- analyze the labour market including unions and wage differentials;
- define and calculate various macroeconomic indicators;
- discuss fiscal and monetary policy; and
- discuss issues and concepts related to international trade.

This course should help you:

- use written and oral communication skills effectively, employment methods appropriate to message and context;
- think clearly and critically, fusing experience, knowledge, and reasoning into considered judgement; and
- identify, interpret, and solve problems, effectively implementing and evaluating proposed strategies.

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### Course Topics:

- Introduction
- Demand and Supply Analysis
- The Role of Government in a Market Economy
- Environmental Economics
- Labour Economics
- Economic Indicators
- Monetary and Fiscal Policy
- International Trade

See instructor's syllabus for the detailed outline of weekly readings, activities and assignments.

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## Evaluation and Assessments

### Assessment Type: On-Campus (face-to-face)

Assessment Type	% of Total Grade
Assignments and Quizzes	25%
Term Tests	50%
Final Exam	25%
Total	100%

### Grade Scheme

A+	A	A-	B+	B	B-	C+	C	C-	D	F
>=90	89-85	84-80	79-76	75-72	71-68	67-64	63-60	59-55	54-50	<50

**Pass requirements:** None

**Evaluation Notes:** A grade of “D” grants credit, but may not be sufficient as a prerequisite for sequential courses.

**Exam Attendance:**

Students must attend all scheduled exams at the appointed time and place. Instructors may approve an alternate exam to accommodate an illness or personal crisis. Department heads will consider other written requests. Any student who misses a scheduled exam without prior approval will receive a “0” on the exam.

**Academic Policies:**

College of the Rockies policies related to courses can be found at <https://cotr.bc.ca/about-us/college-policies/> and include the following:

- Policy 2.4.3 Students with Documented Disabilities
- Policy 2.4.4 Student Conduct (plagiarism, other cheating, behavioral misconduct)
- Policy 2.5.8 Academic Performance
- Policy 2.5.3 Grade Appeal
- Policy 2.4.9 Student Concerns Re Faculty

**Course Changes:**

The College of the Rockies updates course outlines regularly to meet changing educational, employment and marketing needs. The instructor will notify students in writing of any updates to this outline during the semester. The instructor reserves the right to revise, add or delete material while meeting the learning outcomes of this course outline.