



ECON-101 – Microeconomics

University Arts and Science

Effective Term & Year: Fall 2025
Course Outline Review Date: 2030-04-01

Program Area: Arts, Humanities, and Social Sciences

Description:

This course deals with the economic principles that govern the individual segments of the economy. Topics include supply and demand; market intervention; elasticity; utility theory; production and cost theory; perfectly competitive, monopoly, and imperfectly-competitive market structures; and market failures.

Program Information:

This course is a required course for all Business Management programs. This course can also be used as an elective in several University Arts & Science programs.

Delivery Methods: On-campus (Face-to-Face), Online

Credit Type: College of the Rockies Credits

Credits: 3

Course type/s: Social Sciences

Instructional Activity and Hours:

Activity	Hours
Classroom, Directed Studies or Online Instruction	45
Seminar/Tutorials	
Laboratory/Studio	

Practicum/Field Experience

Co-op/Work Experience

Other

Total 45

Course Requisites:

- Earned a minimum grade of C (60%) in at least 1 of the following:
 - FOM 11 – Foundations of Mathematics 11
 - FOM 12 – Foundations of Mathematics 12
 - PREC 11 – Pre-Calculus 11
 - PREC 12 – Pre-Calculus 12
 - STAT 12 – Statistics 12
 - GEO 12 – Geometry 12
 - CS 12 – Computer Science 12
 - MATH080 – Mathematics – Advanced Level

Prior Learning and Recognition: Yes

Students are able to request formal recognition of their prior learning or experience outside the classroom. Challenge examination, portfolio-assisted assessment, work-based assessment or a combination of assessments that is appropriate to identify, assess, and recognize prior skills, competencies, and knowledge to achieve course credit. Tuition fees apply, refer to Policy 2.5.5 [Prior Learning Assessment and Recognition \(PLAR\)](#) or contact an education advisor for more information.

Course Transfer Credit:

For information about receiving transfer credit for courses taken at either British Columbia or Alberta institutions, please see <https://www.bctransferguide.ca/> or <https://transferalberta.alberta.ca> . For more transfer credit information, please visit <https://www.cotr.bc.ca/Transfer>

All requests for course transfer credit from institutions in British Columbia or elsewhere should go to the College of the Rockies Enrolment Services office.

Textbook Resources:

Textbook selection varies by instructor and may change from year to year. At the Course Outline Effective Date the following textbooks were in use:

Sayre, John and Alan Morris (2024) *Principles of Microeconomics*, 11th edition, (Toronto: McGraw Hill)

Please see the instructor's syllabus or check COTR's online text calculator <https://textbook.cotr.bc.ca/> for a complete list of the currently required textbooks.

Learning Outcomes:

Upon the successful completion of this course, students will be able to:

- define fundamental economic terms;
 - examine demand and supply;
 - investigate market intervention;
 - examine production costs; and
 - examine and differentiate various market structures.
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Course Topics:

- Introduction to Economics
- Demand and Supply Analysis
- Market Intervention
- Elasticity
- Utility Theory
- Production Costs in the Short Run
- Production Costs in the Long Run
- Perfect Competition
- Market Failure
- Monopoly
- Imperfect Competition

See instructor's syllabus for the detailed outline of weekly readings, activities and assignments.

Evaluation and Assessments

Assessment Type: On-Campus (face-to-face) and Online, or Hybrid

Assessment Type	% of Total Grade
Attendance/Participation	0% – 10%
Assignments	10% – 35%
Term Test(s)	25% – 40%
Final Exam	35% – 50%
Total	100%

Grade Scheme

A+	A	A-	B+	B	B-	C+	C	C-	D	F
>=90	89-85	84-80	79-76	75-72	71-68	67-64	63-60	59-55	54-50	<50

Evaluation Notes: A grade of “D” grants credit, but may not be sufficient as a prerequisite for sequential courses.

Evaluation Notes Comments:

Please check your certificate, diploma and degree program outlines regarding minimum course grades and program average grades that are required.

Please see instructor’s syllabus for assessment values.

Exam Attendance:

Students must attend all scheduled exams at the appointed time and place. Instructors may approve an alternate exam to accommodate an illness or personal crisis. Department heads will consider other written requests. Any student who misses a scheduled exam without prior approval will receive a “0” on the exam.

Academic Policies:

College of the Rockies policies related to courses can be found at <https://cotr.bc.ca/about-us/college-policies/> and include the following:

- Policy 2.1.4 Course Audit
- Policy 2.4.1 Credential Framework
- Policy 2.4.3 Students with Documented Disabilities

- Policy 2.4.4 Student Rights, Responsibilities and Conduct
 - Policy 2.4.8 Academic Performance
 - Policy 2.4.9 Student Feedback and Concerns
 - Policy 2.4.11 Storage of Academic Works
 - Policy 2.5.3 Student Appeal
 - Policy 2.5.5 Prior Learning Assessment and Recognition (PLAR)
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Equivalent Course(s) and Course Code Changes

Prior Course Code: ECON 102

Date changed: August 2008

Course Changes:

The College of the Rockies updates course outlines regularly to meet changing educational, employment and marketing needs. The instructor will notify students in writing of any updates to this outline during the semester. The instructor reserves the right to revise, add or delete material while meeting the learning outcomes of this course outline.