



ECON-250 – Environmental Economics

Business

Effective Term & Year: Fall 2022

Course Outline Review Date: 2025-03-01

Program Area: Business Management

Description:

This course provides an introduction to the concepts and methods of analysis in environmental economics. It applies microeconomic principles to the examination of market failures and how they may be corrected either through incentives or policy. Topics include valuing the environment, cost-benefit analysis, environmental policy analysis, and specific Canadian environmental issues and policy.

Program Information:

This course is intended for University Studies and Business Management (BMGT) diploma and degree students. It can be used as an elective for (BMGT) diplomas and the Bachelor in Business Administration (Sustainable Business Practices) degree.

Delivery Methods: On-campus (Face-to-Face)

Credit Type: College of the Rockies Credits

Credits: 3

Course type/s: Social Sciences

Instructional Activity and Hours:

Activity	Hours
Classroom, Directed Studies or Online Instruction	45
Seminar/Tutorials	
Laboratory/Studio	

Practicum/Field Experience	
Co-op/Work Experience	
Other	
Total	45

Course Requisites:

- Complete 1 of the following
 - Completed the following:
 - [ECON101](#) – Microeconomics (3)
 - Or permission of the instructor

Flexible Assessment: Yes

In some cases students may be able to apply for recognition of prior learning outside the classroom. This flexible assessment process provides equivalent course credit. It is a rigorous process that may include external evaluation, worksite assessment, demonstration, standardized test, self-assessment, interview, products/portfolio, and challenge exam, or other measures as appropriate. Tuition fees apply. Contact an education advisor for more information.

Course Transfer Credit:

For information about receiving transfer credit for courses taken at either British Columbia or Alberta institutions, please see <https://www.bctransferguide.ca/> or <https://transferalberta.alberta.ca> . For more transfer credit information, please visit <https://www.cotr.bc.ca/Transfer>

All requests for course transfer credit from institutions in British Columbia or elsewhere should go to the College of the Rockies Enrolment Services office.

Textbook Resources:

Textbook selection varies by instructor and may change from year to year. At the Course Outline Effective Date the following textbooks were in use:

Field, Barry and Nancy Olewiler. *Environmental Economics*. 4th ed. Toronto: McGraw Hill, 2015. Print.

Please see the instructor's syllabus or check COTR's online text calculator <https://textbook.cotr.bc.ca/> for a complete list of the currently required textbooks.

Learning Outcomes:

Upon the successful completion of this course, students will be able to:

- analyze the linkages between the economy and the environment;
- analyze the benefits and cost of environmental policy;
- apply microeconomic tools to environmental issues and policies;
- analyze environmental policy tools;
- discuss and evaluate various environmental policies used by the three levels of governments in Canada; and
- discuss various global environmental problems.

This course should help students:

- use written and oral communication skills effectively, employing methods appropriate to message and context;
- think clearly and critically, fusing experience, knowledge and reasoning into considered judgment; and
- identify, interpret and solve problems, effectively implementing and evaluating proposed strategies.

Course Topics:

- Introduction to Environmental Economics
- Analyzing the Relationship Between the Economy and the Environment
- Analytical Tools
- Cost-Benefit Analysis
- Environmental Policy
- Environmental Analysis
- Policy in Canada
- Global Environmental Problems

See instructor's syllabus for the detailed outline of weekly readings, activities and assignments.

Evaluation and Assessments

Assessment Type: On-Campus (face-to-face)

Assessment Type	% of Total Grade
Assignments	20%
Term Tests	30%
Term Paper and/or Presentation	20%

Final Exam	30%
Total	100%

Grade Scheme

A+	A	A-	B+	B	B-	C+	C	C-	D	F
>=90	89-85	84-80	79-76	75-72	71-68	67-64	63-60	59-55	54-50	<50

Evaluation Notes: A grade of “D” grants credit, but may not be sufficient as a prerequisite for sequential courses.

Exam Attendance:

Students must attend all scheduled exams at the appointed time and place. Instructors may approve an alternate exam to accommodate an illness or personal crisis. Department heads will consider other written requests. Any student who misses a scheduled exam without prior approval will receive a “0” on the exam.

Academic Policies:

College of the Rockies policies related to courses can be found at <https://cotr.bc.ca/about-us/college-policies/> and include the following:

- Policy 2.4.3 Students with Documented Disabilities
- Policy 2.4.4 Student Conduct (plagiarism, other cheating, behavioral misconduct)
- Policy 2.5.8 Academic Performance
- Policy 2.5.3 Grade Appeal
- Policy 2.4.9 Student Concerns Re Faculty

Course Changes:

The College of the Rockies updates course outlines regularly to meet changing educational, employment and marketing needs. The instructor will notify students in writing of any updates to this outline during the semester. The instructor reserves the right to revise, add or delete material while meeting the learning outcomes of this course outline.